

KUMPULAN H & L HIGH-TECH BERHAD

Registration No. 199401032123 (317805-V)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 OCTOBER 2020 (UNAUDITED)

		INDIVIDUAL PERIOD 3 MONTHS ENDED		CUMULATIVE PERIOD 12 MONTHS ENDED	
		31-Oct-2020 RM' 000	31-Oct-2019 RM' 000	31-Oct-2020 RM' 000	31-Oct-2019 RM' 000
		Unaudited	Unaudited	Unaudited	Audited
Revenue	B1	5,359	5,760	18,507	22,619
Operating Expenses		(4,086)	(4,976)	(16,871)	(19,293)
Other Income		376	127	1,726	1,290
Gain on derivative financial instrument		(1)	-	2	-
Investing Income		16	10	48	42
Finance costs		(387)	(102)	(710)	(321)
Pofit before tax	B2	1,277	819	2,702	4,337
Tax expense	B5	38	(25)	(275)	(979)
Profit after tax		1,315	794	2,427	3,358
Other Comprehensive Income:					
Exchange translation reserve		-	-	-	-
Fair value reserve		207	-	207	57
Other Comprehensive Income net of tax		207	-	207	-
Total Comprehensive Income		1,522	794	2,634	3,415
Profit/(Loss) attributable to:					
Equity holders of the Company		1,315	794	2,427	3,358
Non-Controlling Interest		-	-	-	-
		1,315	794	2,427	-
Total comprehensive income attributable to:					
Equity holders of the Company		1,522	794	2,634	3,415
Non-Controlling Interest		-	-	-	-
		1,522	794	2,634	3,415
Earnings per share attributable to equity holders of the Company:	B10				
-Basic EPS (sen)		3.60	2.17	6.64	9.18
-Diluted EPS (sen)		N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the financial year ended 31 October 2019 and the accompanying explanatory notes attached to the interim financial statement.)

KUMPULAN H & L HIGH-TECH BERHAD

Registration No. 199401032123 (317805-V)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE QUARTER ENDED 31 OCTOBER 2020 (UNAUDITED)

	AS AT 31-Oct-2020 (Unaudited) RM' 000	AS AT 31-Oct-2019 (Audited)/Restated RM' 000
ASSETS		
NON-CURRENT ASSETS		
Property, Plant & Equipment	8,914	22,510
Right-of-use Assets	25,798	-
Prepaid Lease Payments	-	2,365
Investment Properties	55,940	55,840
Land Held for Development	294	294
Other investment	70	70
	<u>91,016</u>	<u>81,079</u>
CURRENT ASSETS		
Inventories	2,361	4,159
Bearer Biological Assets	142	88
Trade Receivables	2,738	2,851
Other Receivables, Deposit & Prepayments	289	332
Other Investments	1,069	821
Tax Recoverable	-	52
Cash & Cash Equivalents	26,785	25,902
	<u>33,386</u>	<u>34,205</u>
TOTAL ASSETS	<u>124,402</u>	<u>115,284</u>
EQUITY AND LIABILITIES		
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT		
Share Capital	40,612	40,612
Treasury Share, At Cost	(3,554)	(3,554)
Revaluation Reserves	8,575	8,368
Retained Earnings	B13 50,828	49,498
TOTAL EQUITY	<u>96,461</u>	<u>94,924</u>
NON-CURRENT LIABILITIES		
Long Term Borrowings	B7 9,951	10,057
Lease Liabilities	9,175	-
Deferred Tax	5,986	6,064
	<u>25,112</u>	<u>16,121</u>
CURRENT LIABILITIES		
Trade Payables	192	459
Other Payables, Deposits & Accruals	1,880	2,359
Contract Liabilities		84
Short Term Borrowings	B7 649	988
Lease Liabilities	32	-
Derivative financial liabilities	1	2
Provision For Taxation	75	347
	<u>2,829</u>	<u>4,239</u>
TOTAL EQUITY AND LIABILITIES	<u>124,402</u>	<u>115,284</u>
NET ASSETS PER SHARE(RM)	2.6372	2.5952

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the financial year ended 31 October 2019 and the accompanying explanatory notes attached to the interim financial statements).

KUMPULAN H & L HIGH-TECH BERHAD

Registration No. 199401032123 (317805-V)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 OCTOBER 2020 (UNAUDITED)

		-----Attributable to Equity Holders of the Company ----->						Minority Interest	Total Equity
		Share Capital	<-----Non distributable----->		<-----Distributable----->		Total		
			Revaluation Reserve	Exchange translation reserve	Treasury Share	Retained Earnings			
(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)		
12 months ended									
31 October 2020									
Balance as 01 November 2019	Audited	40,612	8,368	0	-3,554	49,498	94,924	0	94,924
<i>Total comprehensive income:-</i>									
Profit for the year						2,427	2,427	0	2,427
Revaluation Reserve			207				207		207
<i>Transaction with owner:-</i>									
Dividend paid		0	0	0	0	-1,097	-1,097	0	-1,097
Balance as 31 October 2020	Unaudited	40,612	8,575	0	-3,554	50,828	96,461	0	96,461
-									
12 months ended									
31 October 2019									
Balance as 01 November 2018		40,612	8,310	0	-3,554	47,420	92,788	0	92,788
<i>Total comprehensive income:-</i>									
Profit/(Loss) for the year			0			3,358	3,358	0	3,358
Revaluation Reserve			58				58		58
<i>Transaction with owner:-</i>									
Dividend paid		0	0	0	0	-1,280	-1,280	0	-1,280
Balance as 31 October 2019	Audited	40,612	8,368	0	-3,554	49,498	94,924	0	94,866
-									

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the financial year ended 31 October 2019 and the accompanying explanatory notes attached to the interim financial statement.)

KUMPULAN H & L HIGH-TECH BERHAD

Registration No. 199401032123 (317805-V)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31 OCTOBER 2020 (UNAUDITED)

	2020 12 MONTHS ENDED 31-Oct-2020 (RM'000) Unaudited	2019 12 MONTHS ENDED 31-Oct-2019 (RM'000) Audited
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
PROFIT BEFORE TAXATION	2,703	4,337
<i>ADJUSTMENTS:-</i>		
NON CASH ITEMS	979	1,686
NON OPERATING ITEMS (INVESTING/FINANCING)	(11)	(359)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	3,671	5,664
<u>CHANGES IN WORKING CAPITAL</u>		
INVENTORIES	1,872	10
RECEIVABLES	208	162
PROPERTY DEVELOPMENT COST	(75)	-
PAYABLES	(745)	(1,329)
CONTRACT LIABILITIES		84
CASH GENERATED FROM OPERATIONS	4,931	4,591
TAX REFUND	121	269
TAX PAID	(746)	(1,499)
NET CASH GENERATED FROM OPERATING ACTIVITIES	4,306	3,361
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
INTEREST RECEIVED	592	569
PURCHASE OF PROPERTY, PLANT AND EQUIPMENT	(2,036)	(1,104)
PROCEED FROM DISPOSAL OF PROPERTY, PLANT AND MACHINERIES	(4)	-
DIVIDEND RECEIVED FROM QUOTED INVESTMENT	48	42
PROCEED FROM DISPOSAL OF QUOTED SHARES	-	586
PURCHASE OF QUOTED SHARES	(164)	(1,036)
NET CASH USED IN INVESTING ACTIVITIES	(1,564)	(943)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
INTEREST PAID	(406)	(321)
DIVIDEND PAID	(1,097)	(1,280)
NET DRAWDOWN/(REPAYMENT) OF BANK BORROWING	(446)	7,470
NET CASH USED IN FINANCING ACTIVITIES	(1,949)	5,869
NET (DECREASE) / INCREASED IN CASH AND CASH EQUIVALENTS	793	8,287
CURRENCY TRANSLATION DIFFERENCE	-	(1)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	25,902	17,616
CASH AND CASH EQUIVALENTS AT END OF PERIOD	26,695	25,902
	(90.00)	

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the financial year ended 31 October 2019 and the accompanying explanatory notes attached to the interim financial statement.)